



Finalization of the evolution of the Transdev Group shareholding structure

- The evolution in the shareholding structure marks a new stage in Transdev's history, ensuring the stability and long-term commitment of its two shareholders.
- It reaffirms their shared commitment to a sustainable growth strategy and management continuity at Transdev.
- It strengthens Transdev's development prospects in France and abroad.

Paris (France), July 2, 2025 – The RETHMANN Group announces that it has finalized the acquisition from Caisse des Dépôts of an additional 32% stake in Transdev.

After consulting the employee representative bodies and securing the necessary authorizations from relevant authorities, the RETHMANN Group now holds a 66% stake. Alongside it, the Caisse des Dépôts group, with a 34% stake, significant interests and an active role in the governance, confirms its position as a long-term partner.

Through this transaction, the two long-standing shareholders of the Transdev group reaffirm their commitment and confidence in the sustainable growth strategy initiated in 2019 and in the management team that is driving it forward. They confirm their alliance and their ability to provide financial and strategic support for Transdev's development over the long term.

*"The strengthening of our position reflects the confidence we have in Transdev, its management and all its employees," stated **Ludger Rethmann, Board member of the family-owned RETHMANN Group and Chairman of the Board of RETHMANN France SAS.** "Together with Caisse des Dépôts, we form a united, solid and long-term shareholder structure on which Transdev can rely to continue the development momentum initiated in 2019. We are all aligned on the same course for Transdev: to strengthen its position as the French champion of sustainable mobility worldwide, serving the attractiveness of regions and the quality of life of their inhabitants."*

Olivier Sichel, CEO of Caisse des Dépôts, declared: *"The change in Transdev's shareholding structure reflects the confidence that we, together with RETHMANN, have in the Transdev Group and in the commitment of its management team and employees. As a shareholder since 1973, we remain an active partner, committed to supporting the ambition for responsible and sustainable development of this Group, which, thanks to its innovative solutions, works every day to transform our communities and make them more environmentally friendly."*

*"This new balance between our two long-standing shareholders, the RETHMANN Group and Caisse des Dépôts, is a tremendous opportunity for Transdev," said **Thierry Mallet, Chairman and CEO of Transdev.** "It guarantees the continuity of our governance and ensures our long-term development in France and abroad. This is a key asset for our customers, who will be able to count on our long-term commitment and our ability to provide them with the most appropriate solutions, drawn from our experience and expertise."*



About the RETHMANN group

As 100% family-owned group, the RETHMANN Group will now employ over 200,000 people and, based on 2024 numbers, generate sales around 35 billion euros. RETHMANN in France generated over 1,4 billion euros turnover in 2024 (without Transdev), expecting further growth in this key market. In addition to Transdev, the RETHMANN Group consists of three independently operating divisions: REMONDIS, Rhenus and SARIA. **REMONDIS**, the world's largest family business in the fields of water management, recycling and industrial services, employs 46,000 people. REMONDIS diverse activities are aimed at conserving natural resources and optimizing the use of secondary raw materials. For over 100 years, **Rhenus** has been managing international flows of goods and developing transport solutions on land, rail, sea/inland waterway and air routes. RHENUS employs 41,000 people. **SARIA**, whose century-old roots can be traced back to the city of Le Havre, is an international manufacturer of quality products for human and animal nutrition, agriculture, pharmaceuticals and industrial applications, with 13,000 employees. With its strong culture of innovation, Saria also produces renewable energies, offers services for the agricultural and food industries as well as promoting the circular economy in metropolitan areas.

About Caisse des Dépôts Group

Caisse des Dépôts and its subsidiaries are a public-sector group, a long-term investor in the public interest and local economic development. It brings together five areas of expertise: social policies (retirement, vocational training, disability, old age and healthcare), asset management, monitoring of subsidiaries and holdings, corporate financing (with Bpifrance) and Banque des Territoires.

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About Transdev

Operator and leading independent private mobility group, Transdev empowers freedom to move every day thanks to safe, reliable and innovative solutions that serve the common good. Transdev transports an average of 12.8 million passengers daily, operating all transportation modes and resolutely committed to the ecological transition. The Group employs more than 105,000 women and men serving its passengers, consolidating its position as the world leader in public transportation. Transdev advises and supports local authorities and companies in a long-term partnership. Transdev is jointly owned by the RETHMANN Group (66%) and Caisse des Dépôts (34%). In 2024, present in 19 countries, Transdev reported sales of €10.05 billion. For more information: www.transdev.com

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