



2019 Financial Results Transdev Group

March 24th , 2020



MOBILITY



Delivering our Moving You Strategy



Active Portfolio management delivered

- **Divestment of BtoC Activities: approx 220 M€ annual revenues**
 - Eurolines divested in Q1-2019
 - Taxi and Shuttle USA divested in Q3-2019
 - Airport Shuttle Sweden divested in March 2020
- **Acquisitions in 7 countries: approx. 470M€ annual revenues acquired**
 - BtoG Business (Sweden, Germany, Czech Republic, Canada, New Zealand)

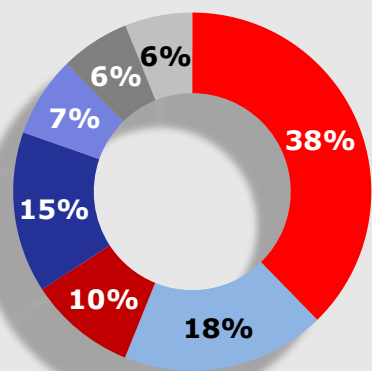
→ Resulting in 322 M€ of Financial Capex



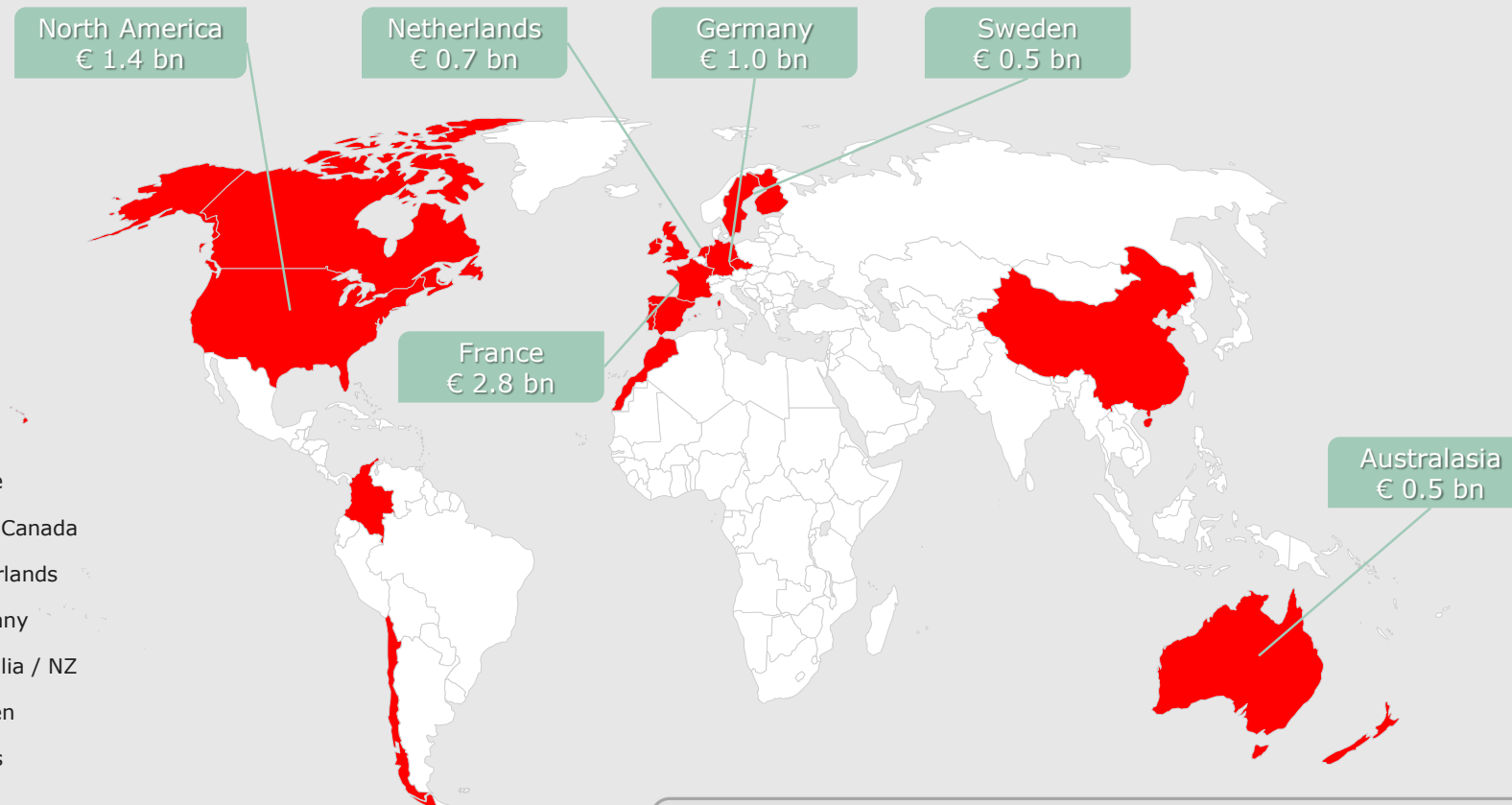
Geographical footprint & Activity mix

€ 7.4 Billion revenue: a multinational footprint and DNA

18
Countries



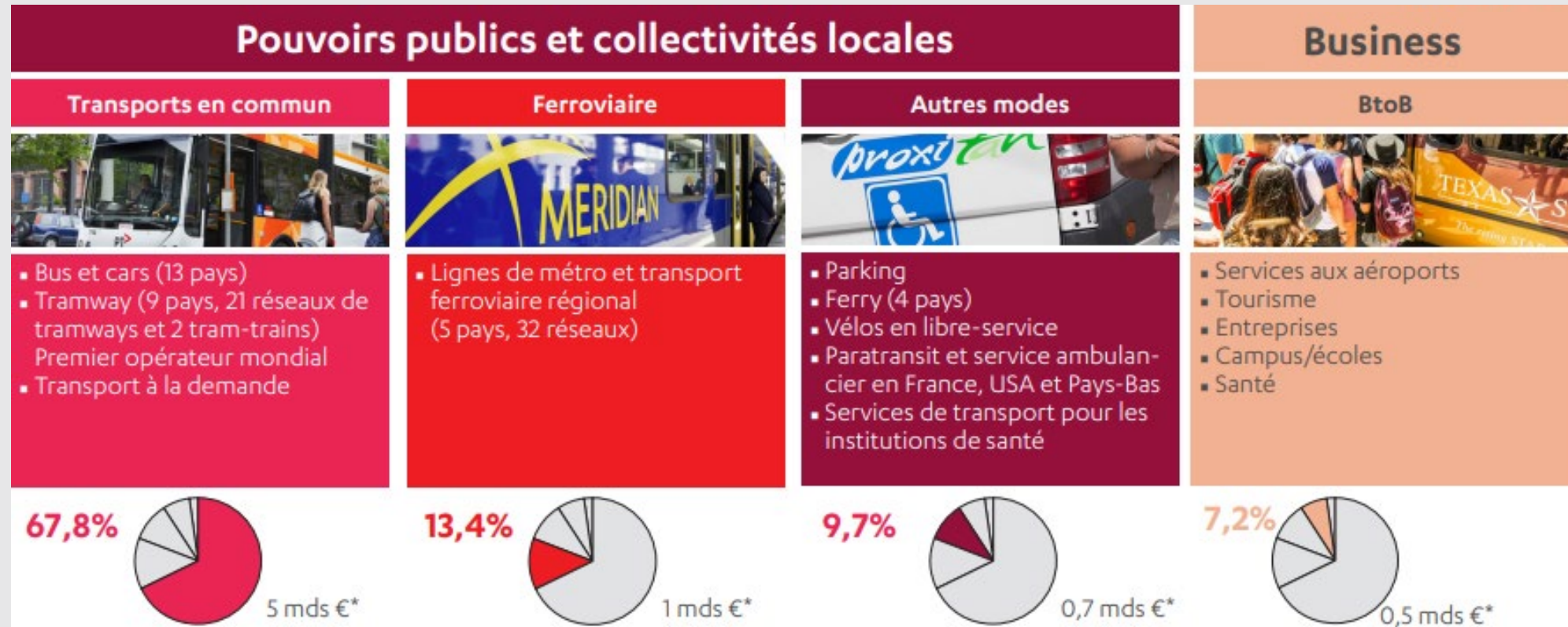
- France
- USA / Canada
- Netherlands
- Germany
- Australia / NZ
- Sweden
- Others



Australia
Canada
Chile
China
Colombia
Czech Republic
Finland
France
Germany
Ireland
Morocco
Netherlands
New-Zealand
Portugal
Spain
Sweden
United Kingdom
United states

Euro Zone: 64,4% of Revenues
European Union: 72% (of which 1,1% UK)

A diverse portfolio of activities, oriented towards inter-modality to answer to new demands from our Clients and Passengers



* non-audited data

> 90% of services provided to public authorities



Financial results

2019: A successful commercial year

■ High Renewal rate 2019

- Dunkerque (France)
- S-Bahn Bremen (Germany)
- Luas and Rabat streetcars (Ireland and Morocco)

■ Some offensive flagship contracts

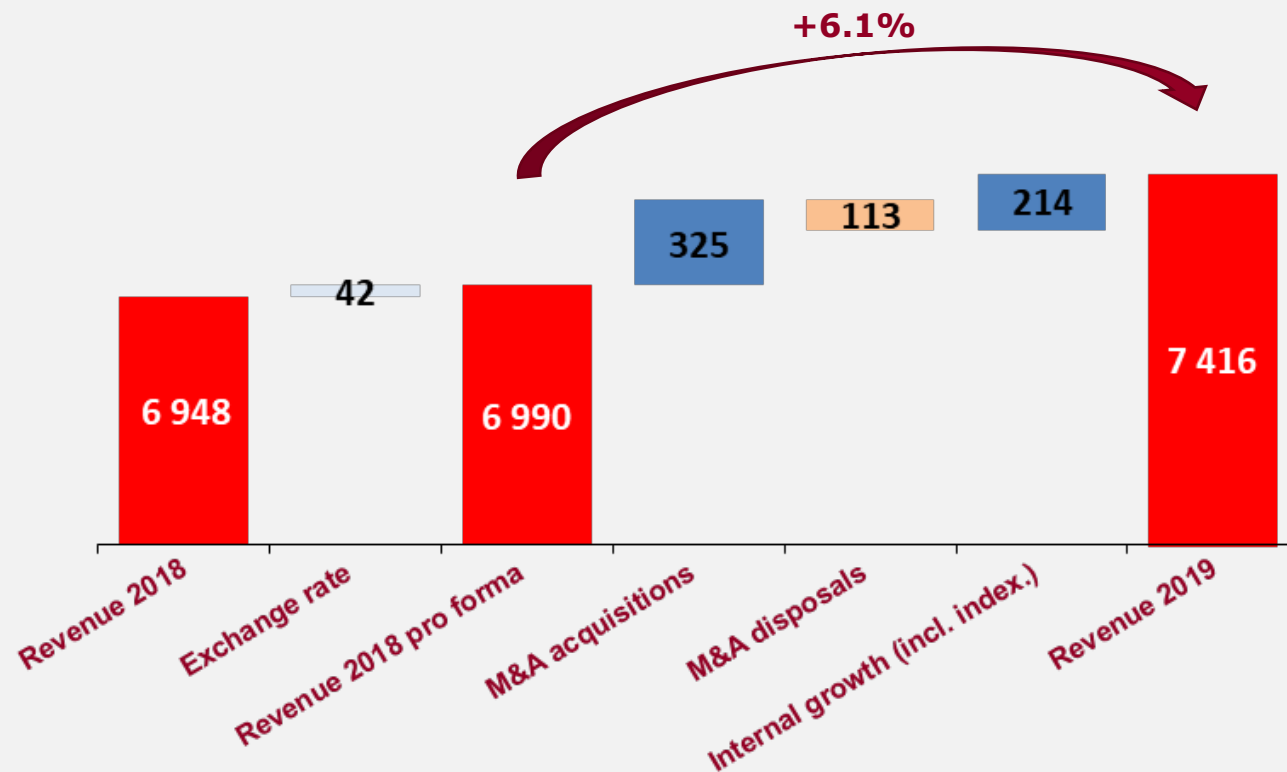
- Hurontario streetcar PPP with Green rated debt* (Canada)
- Fairfax County (USA)
- Gotheborg (Sweden)



* E1/87 On Green Evaluation by Standard & Poors

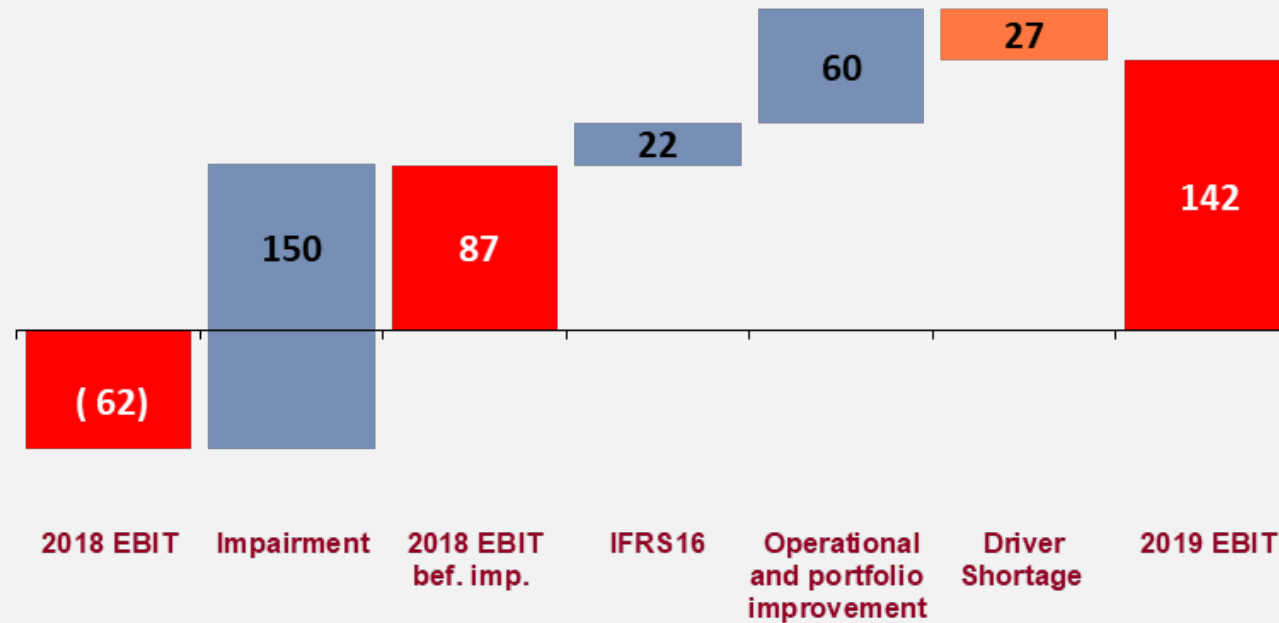
Organic growth led by USA and France

Revenue bridge vs 2018 (M€)



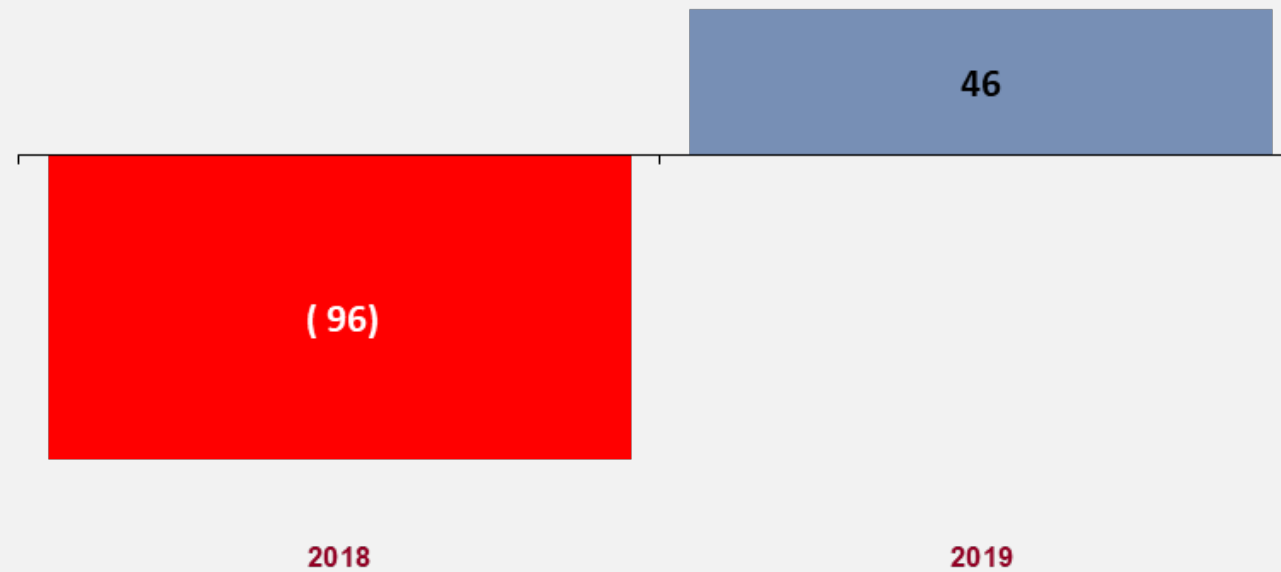
Strong EBIT improvement mitigated by drivers shortage in German Rail and USA

EBIT bridge vs 2018 (M€)



Net Income Group Share positive evolution

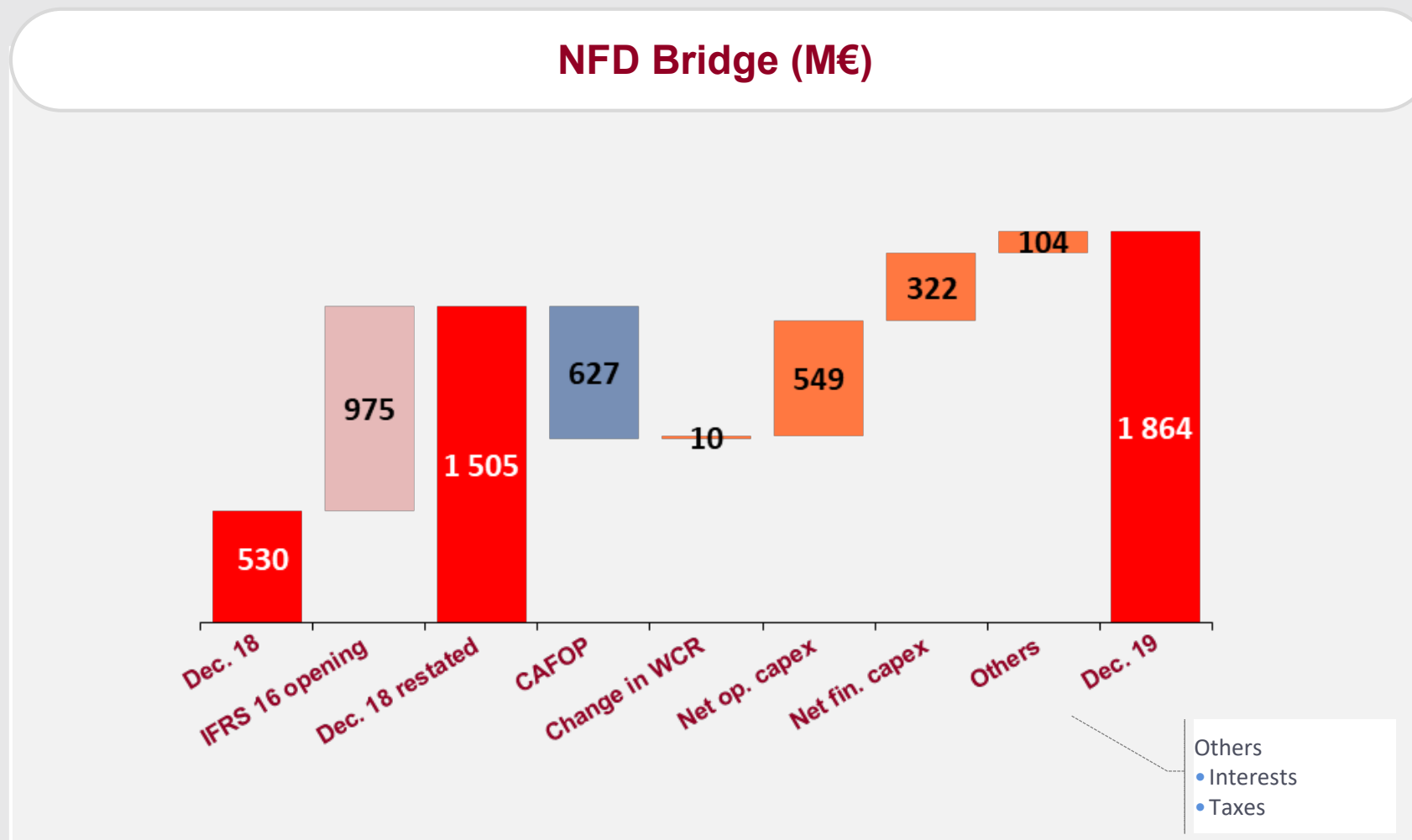
Dividend distribution: 22.85M€ to be paid in 2020



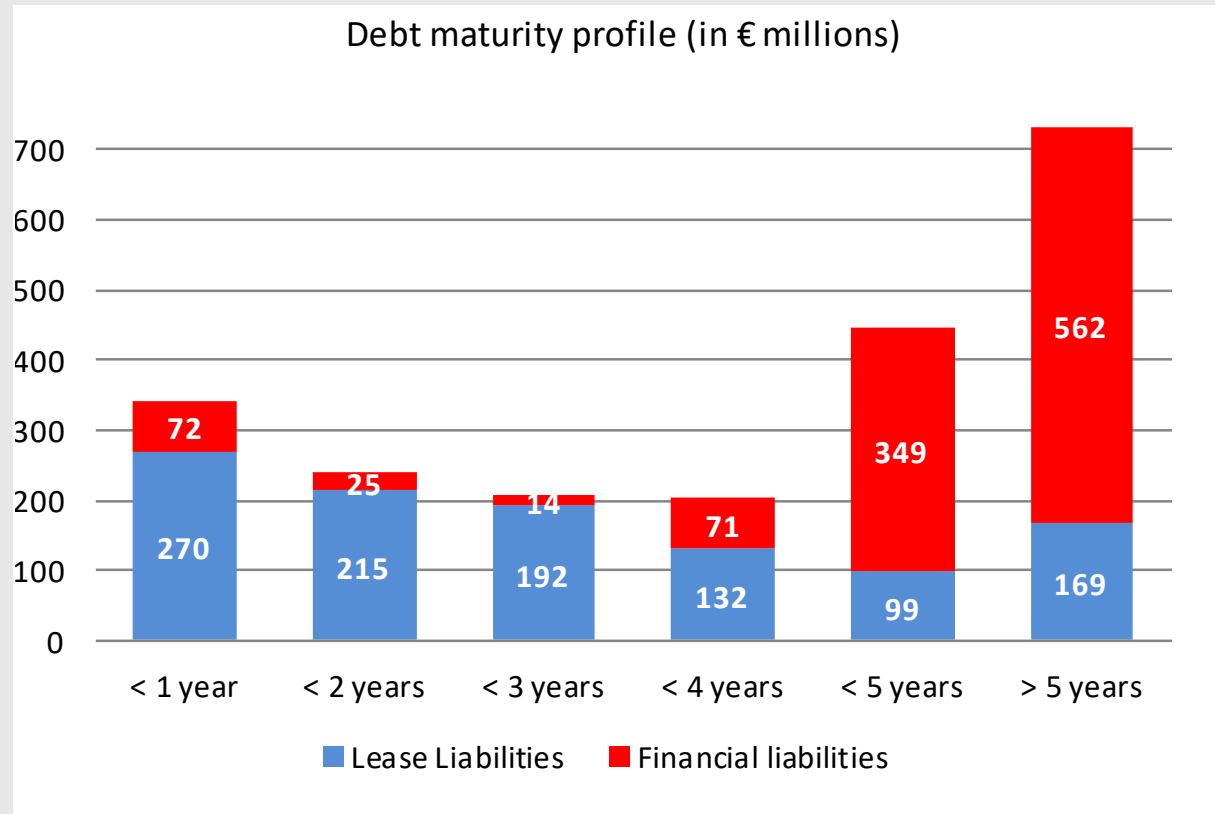
NFD and ratios



Net Financial Debt: Orderly evolution



Extended maturity profile of Debt



■ **Covenant leverage (including IFRS16): x 2,44**

■ **Maturity increased:**

- **RCF of 1.100M€:
Amend & extend (5 years)**
- **New tranche EuroPP 220M€ (10 years)**

■ **Significant liquidity (31/12/2019)**

- **Undrawn facilities: 760 M€**
- **Consolidated Cash Position: 310M€**



Key figures



Transdev 2019 at a glance: Moving You on time delivery



**€ 7,4 bn
Revenue**
+6%

**€ 666 m
EBITDA**
**9%
margin**

**€ 145 m
Current
Op.
Result**
**2%
margin**

**€ 45,7 m
Group
Net
Income**



**85,000
People**



**€ 1.864 m
Net
Financial
Debt**

**X 2,8
NFD /
EBITDA**

**€ 1.020 m
Equity**



Thank you!

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