

Transdev Group sells Swedish ‘Flygbussarna Airport Coaches’ to Norwegian VY Group

Issy-Les-Moulineaux (France) – December 20, 2019 – Transdev, The Mobility Company, and VY Group, the Norwegian government-owned railway company, have agreed on the terms of the sales and purchase agreement of Flygbussarna Airport Coaches by VY Group in an all-cash transaction. The deal, subject to the approval of Swedish antitrust authorities, is expected to close during the first quarter of 2020.

In 2018, Transdev Group has defined a new strategy focusing on its core businesses of public transit and B2B transportation, and exiting the B2C market. During the last year, Transdev has sold most of its B2C operations, such as the European express coach operations Isilines - Eurolines; SuperShuttle as well as taxi operations in the United Kingdom and United States. As a consequence, and in line with Transdev Group’s strategy, Transdev also decided to exit the airport coach business in Sweden by selling its Flygbussarna activity.

“In line with Transdev Group’s strategy to concentrate on its traditional markets of public transportation and B2B market, we are pleased to have found in VY Group the best buyer for Flygbussarna, our successful Swedish airport coach services. As the third largest mobility operator in Sweden, we will continue to grow and invest in our extensive operations in the rail, bus, coach and ferry businesses,” declared Thierry Mallet, Chairman and CEO of Transdev Group.

Flygbussarna, a subsidiary of Transdev Group, is the leading company on the Swedish B2C airport coach market since its creation in 1989, which connects seven Swedish airports to downtown areas and city central stations with buses and coaches. Flygbussarna, acquired by Transdev in 2007, has successfully developed over the last 12 years into a sound and profitable business.

“Flygbussarna Airport Coaches have been a successful part of Transdev Sweden since we acquired it in 2007. Customer experience has always been paramount and they have been a forerunner in this work. We are pleased to have found in Vy Group a new owner that can continue developing the service. With Transdev’s new strategy, we will keep growing our business in Sweden in other segments. We are especially looking forward to the launch the largest e-mobility bus fleet in Northern Europe next year,” comments Christian Schreyer, CEO Northern and Central Europe of Transdev Group.

“Vy’s ambition is to be the leading transport group in the Nordic region. With the purchase of Flygbussarna Airport Coaches, we become the largest commercial bus company in Sweden. We share Flygbussarna’s passion for customer service, and will continue to develop our transport services in the Nordic countries together with our customers,” says Geir Isaksen, CEO of Vy Group.

Transdev Sweden employs 6,000 people and targets 2019 sales estimated at €530 million.

About Flygbussarna

Flygbussarna is the leading airport coach company in Sweden, connecting seven airports with downtown areas and city central stations. The company owns and operates 85 buses, with 450 employees. More information: www.flygbussarna.se/en.

About Vy Group

The Vy Group is a leading Nordic mobility provider, with passenger train, bus, freight and travel operations in Norway and Sweden. Vys bus operations includes 7,400 employees, 3,300 buses and a revenue of NOK 6 billion. Vys passenger train operations includes 3,200 employees and a revenue of NOK 9,6 billion. More information [here](#).

About Transdev:

As an operator and global integrator of mobility, Transdev – The mobility company – gives people the freedom to move whenever and however they choose. We are proud to provide 11 million passenger trips everyday thanks to efficient, easy to use and environmentally-friendly transportation services that connect people and communities. Our approach is rooted in long-term partnerships with businesses and public authorities, and in the relentless pursuit of the safest and most innovative mobility solutions. We are a team of people serving people, and mobility is what we do. Transdev is jointly held by Caisse des Dépôts Group (66%) and the RETHMANN Group (34%). In 2018, with 82,000 employees in 20 countries, the Group generated total revenues of 6.9 billion euros. For more information: www.transdev.com or download the MY Transdev mobile phone app from the App Store or Google Play:



Media contacts:

Transdev
Olivier Le Friec – olivier.le-friec@transdev.com
Tel: +33 1 74 34 22 94 – +33 6 10 60 58 45

Vy Group – elin.myrmel-johansen@vy.no
Elin Myrmel-Johansen
M: +47 934 80 538