



## Press release

### **CTM Group and Transdev Maroc formalize strategic partnership through Issal joint ventures to support the development of urban and peri-urban public transportation in Morocco**

**Casablanca (Morocco) / Issy-les-Moulineaux (France), June 18, 2026** – CTM Group and Transdev Maroc announce the formalization of their strategic partnership through their subsidiaries Issal Fès, Issal Tanger and Issal Tétouan, respectively owned 51% by CTM and 49% by Transdev Maroc.

These joint ventures are dedicated to the development and operation of urban and peri-urban public transportation networks in Morocco.

The transactions have been authorized by the Moroccan Competition Council, in accordance with its decision dated June 8, 2026.

Through this partnership, CTM Group and Transdev Maroc operate several urban and peri-urban bus networks under delegated management contracts awarded by local authorities and supervised by the Ministry of the Interior:

- In Tétouan, since November 2023 through Issal Madina, and now under a new contract through Issal Tétouan since May 2026, with a fleet that will ultimately comprise 194 new buses, on behalf of the Achamal Al Gharbi Intermunicipal Cooperation Establishment;
- In Fès, since September 2025 through Issal Fès, with a fleet of 149 new buses for the Municipality of Fès, where a BRT (Bus Rapid Transit) project is currently under consideration;
- In Tangiers, since December 2025 through Issal Tanger, with a fleet of 216 new buses on behalf of the Al Boughaz Intermunicipal Cooperation Establishment and Tanja Mobilité, eventually reaching 323 vehicles with the BRT project.

These three contracts have been awarded for an operating period of ten years.

Against a backdrop of major transformation in urban mobility, Morocco has launched an ambitious program to modernize public bus transportation, with an estimated investment of MAD 11 billion, i.e. over €1 billion, for the 2025-2029 period. Jointly led by the Ministry of the Interior and the Regions, this program covers 37 Moroccan cities and aims to sustainably improve the quality, performance and attractiveness of urban transportation networks.

The creation of the Issal subsidiaries is fully aligned with this national momentum, leveraging the complementarity between CTM Group's operational expertise and Transdev's international know-how in urban mobility.

#### **About CTM Group**

A longstanding mobility player in Morocco for more than 107 years, CTM Group continues to pursue its strategy of diversification and development across the transportation sector. Historically recognized for its intercity passenger and freight transportation services, the Group has also been active in maritime transportation through Africa Morocco Links since 2024, as well as in urban transportation in Tétouan, Fès and Tangier. In total, CTM Group operates an extensive network of more than 100 urban and intercity routes, supported by a fleet of over 800 vehicles and seven vessels. Learn more: [www.ctm.ma](http://www.ctm.ma)



## **About Transdev Maroc**

Operator and leading independent private mobility group, Transdev empowers freedom to move every day thanks to safe, reliable and innovative solutions that serve the common good. Transdev transports an average of 14 million passengers daily, operating all transportation modes and resolutely committed to the ecological transition. The Group employs more than 107,000 women and men serving its passengers, consolidating its position as the world leader in public transportation. Transdev advises and supports local authorities and companies in a long-term partnership. Transdev is jointly owned by Rethmann Group (66%) and the Caisse des Dépôts Group (34%). In 2025, present in 19 countries, Transdev reported sales of €10.44 billion. In Morocco, Transdev has operated the Rabat-Salé tramway since May 2011, carrying approximately 150,000 passengers per day. Transdev Maroc also operates urban bus networks in joint ventures with CTM Group in Tétouan, Fès and Tangier. More info here: [www.transdev.com](http://www.transdev.com)

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